

\$5,330.00 on December 1, 1982 and again on each and every  
June 1 and December 1 through and including  
December 1, 1993.

As the bonds and interest belonging thereto are paid, they shall  
be cancelled by the Trustee and delivered to the Church.

SECTION VI

That in the event the Issuer shall fail to make or cause to be  
made deposits of sufficient amounts into the Interest and Bond Payment  
Account as hereinabove required, and as a result thereof default occurs in  
the payment of any bond and its accrued interest of this bond issue when due  
and presented for payment, then the Trustee of this bond issue shall have  
the right to declare all outstanding bonds of this bond issue due and paya-  
ble and to enforce the immediate payment thereof in any lawful manner; also  
the Trustee shall be required to act upon the written request of the holders  
of at least twenty-five (25%) per cent in principal amount of the issue out-  
standing declaring the entire issue due and payable.

SECTION VII

That the Bank of Greer, Greer, South Carolina, is hereby named,  
appointed and designated the Paying Agent for this bond issue. Said Paying  
Agent shall be furnished and authenticated copy of this Trust Indenture,  
including Exhibits A and B attached hereto and an authenticated copy of the  
First Mortgage of Real Estate (Exhibit C). Said Paying Agent shall evi-  
dence its acceptance of the duties and obligations of the Paying Agent here-  
under in writing.

The Paying Agent shall create and establish in the name of the  
Issuer an Interest and Bond Payment Account, to which account the Paying  
Agent shall credit all deposits made by the Treasurer of the Issuer in  
accordance with Section V hereof and from which account the Paying Agent  
shall pay all bonds and all interest accrued thereon of this bond issue as  
the same shall come due and presented for payment. Other than as herein-  
after provided to the contrary, the Paying Agent shall not pay out of such  
account or allow the withdrawal therefrom any sum or sums of money except for  
the payment of the bonds of this bond issue and servicing cost until all of  
said bonds shall have been paid.

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